

# High Desert Residential Owners Association, Inc.

## Financial Statement Period Ending: September 30, 2021



## HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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**Fiscal Year End:** June 30  
**Accounting Method:** Accrual

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**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET COMPARISON**  
**As Of 9/30/2021**

|  | <u>Balance</u><br><u>9/30/2021</u> | <u>Balance</u><br><u>9/30/2020</u> | <u>Change</u>  |
|--|------------------------------------|------------------------------------|----------------|
| <b>Assets</b>  |                                    |                                    |                |
| <b>CASH</b>  |                                    |                                    |                |
| 1010 - ALLIANCE OPERATING CHECKING 015                   | \$116,540.38                       | \$220,755.97                       | (\$104,215.59) |
| 1011 - ALLIANCE CANYONS OP 863                           | \$21,977.28                        | \$8,916.92                         | \$13,060.36    |
| 1012 - ALLIANCE CHACO OP 871                             | \$3,828.14                         | \$2,740.89                         | \$1,087.25     |
| 1013 - ALLIANCE DESERT MOUNTAIN OP 889                   | \$7,831.87                         | \$38.18                            | \$7,793.69     |
| 1014 - ALLIANCE ENCLAVE OP 897                           | \$10,831.77                        | \$1,629.00                         | \$9,202.77     |
| 1015 - ALLIANCE TRILLIUM OP 913                          | \$33,859.16                        | \$5,486.03                         | \$28,373.13    |
| 1016 - ALLIANCE WILDERNESS OP 921                        | \$20,906.29                        | \$546.55                           | \$20,359.74    |
| 1017 - ALLIANCE LEGENDS OP 905                           | \$13,047.57                        | \$39.89                            | \$13,007.68    |
| 1018 - ALLIANCE WILDERNESS CAÑON OP 363                  | \$8,939.71                         | \$943.39                           | \$7,996.32     |
| 1019 - ALLIANCE DEBIT CARD-308                           | \$1,000.00                         | \$1,000.00                         | \$0.00         |
| 1020 - ALLIANCE CONSTRUCTION CHECKING-098                | \$23,815.63                        | \$0.00                             | \$23,815.63    |
| 1029 - FIDELITY MASTER OP EXTRAORDINARY MM<br>Z40-027797 | \$359,913.51                       | \$157,797.33                       | \$202,116.18   |
| 1031 - ALLIANCE CANYONS EXTRAORDINARY EXP<br>252         | \$18,174.37                        | \$18,167.86                        | \$6.51         |
| 1032 - ALLIANCE CHACO EXTRAORDINARY EXP<br>868           | \$9,205.56                         | \$9,202.27                         | \$3.29         |
| 1033 - ALLIANCE DESERT MOUNTAIN<br>EXTRAORDINARY EXP 300 | \$27,981.79                        | \$36,439.89                        | (\$8,458.10)   |
| 1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP<br>523         | \$5,539.99                         | \$8,780.59                         | (\$3,240.60)   |
| 1035 - ALLIANCE TRILLIUM EXTRAORDINARY EXP<br>149        | \$27,962.29                        | \$36,213.21                        | (\$8,250.92)   |
| 1036 - ALLIANCE WILDERNESS EXTRAORDINARY<br>EXP 557      | \$5,001.88                         | \$11,722.77                        | (\$6,720.89)   |
| 1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP<br>619         | \$51.13                            | \$51.03                            | \$0.10         |
| 1039 - ALLIANCE MASTER EXTRAORDINARY EXP<br>551          | \$50,811.71                        | \$100,776.25                       | (\$49,964.54)  |
| 1050 - FIDELITY MASTER RSV MM X85-458247                 | \$4,302.75                         | \$92,334.26                        | (\$88,031.51)  |
| 1050.1 - FIDELITY MASTER RSV CDs X85-458247              | \$490,346.40                       | \$203,672.00                       | \$286,674.40   |
| 1051 - FIDELITY CANYONS RSV MM Z40-027654                | \$5,475.02                         | \$32,694.79                        | (\$27,219.77)  |
| 1051.1 - FIDELITY CANYONS RSV CDs                        | \$190,071.60                       | \$40,734.40                        | \$149,337.20   |
| 1052 - FIDELITY CHACO RSV MM Z40-027655                  | \$10,373.55                        | \$32,404.92                        | (\$22,031.37)  |
| 1052.1 - FIDELITY CHACO RSV CDs                          | \$49,998.00                        | \$0.00                             | \$49,998.00    |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET COMPARISON**  
**As Of 9/30/2021**

|  | <b>Balance</b><br><b><u>9/30/2021</u></b> | <b>Balance</b><br><b><u>9/30/2020</u></b> | <b><u>Change</u></b>  |
|--|---|---|-----------------------|
| 1053 - FIDELITY DESERT MTN RSV MM Z40-027656       | \$229,821.67                              | \$64,969.24                               | \$164,852.43          |
| 1054 - FIDELITY ENCLAVE RSV MM Z40-027657          | \$4,563.09                                | \$26,376.94                               | (\$21,813.85)         |
| 1054.1 - FIDELITY ENCLAVE RSV CDs                  | \$99,994.00                               | \$0.00                                    | \$99,994.00           |
| 1055 - FIDELITY TRILLIUM RSV MM Z40-027659         | \$212,619.60                              | \$60,940.67                               | \$151,678.93          |
| 1056 - FIDELITY WILDERNESS CMPD RSV MM Z40-027660  | \$28,050.56                               | \$26,313.67                               | \$1,736.89            |
| 1056.1 - FIDELITY WILDERNESS CMPD RSV CDs          | \$74,995.50                               | \$0.00                                    | \$74,995.50           |
| 1057 - FIDELITY LEGENDS RSV MM Z40-027658          | \$100,697.61                              | \$23,821.81                               | \$76,875.80           |
| 1058 - FIDELITY WILDERNESS CANON RSV MM Z40-027661 | \$12,955.63                               | \$12,905.02                               | \$50.61               |
| 1059 - ARROYO RSV MM Z40-027653                    | \$7,706.47                                | \$7,187.00                                | \$519.47              |
| 1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653     | \$99,994.00                               | \$0.00                                    | \$99,994.00           |
| 1060 - ALLIANCE MASTER RESERVE MM-179              | \$19,121.09                               | \$0.00                                    | \$19,121.09           |
| 1061 - ALLIANCE CANYONS RESERVE MM-644             | \$3,626.13                                | \$0.00                                    | \$3,626.13            |
| 1062 - ALLIANCE CHACO RESERVE MM-092               | \$3,626.10                                | \$0.00                                    | \$3,626.10            |
| 1063 - ALLIANCE DESERT MTN RESERVE MM-946          | \$21,598.25                               | \$0.00                                    | \$21,598.25           |
| 1064 - ALLIANCE ENCLAVE RESERVE MM-042             | \$4,551.47                                | \$0.00                                    | \$4,551.47            |
| 1065 - ALLIANCE TRILLIUM RESERVE MM-325            | \$22,517.40                               | \$0.00                                    | \$22,517.40           |
| 1066 - ALLIANCE WILDERNESS CMPD RESERVE MM-841     | \$1,675.54                                | \$0.00                                    | \$1,675.54            |
| 1067 - ALLIANCE LEGENDS RESERVE MM-481             | \$22,441.54                               | \$0.00                                    | \$22,441.54           |
| 1068 - ALLIANCE WILDERNESS CANON RESERVE MM-636    | \$2,615.80                                | \$0.00                                    | \$2,615.80            |
| <b><u>CASH Total</u></b>                           | <b>\$2,490,958.80</b>                     | <b>\$1,245,602.74</b>                     | <b>\$1,245,356.06</b> |
| <b>ACCOUNTS RECEIVABLE</b>                         |   |   |                       |
| 1200 - A/R ASSESSMENTS                             | \$33,138.28                               | \$30,531.26                               | \$2,607.02            |
| 1280 - A/R OTHER                                   | \$13,530.01                               | \$77,729.61                               | (\$64,199.60)         |
| 1290 - ALLOWANCE FOR DOUBTFUL ACCTS                | \$0.00                                    | (\$26,429.03)                             | \$26,429.03           |
| 1291 - ALLOWANCE FOR DOUBTFUL ACCTS-FINES          | \$0.00                                    | (\$28,000.00)                             | \$28,000.00           |
| 1295 - A/R ALTEZZA                                 | \$86,811.95                               | \$0.00                                    | \$86,811.95           |
| <b><u>ACCOUNTS RECEIVABLE Total</u></b>            | <b>\$133,480.24</b>                       | <b>\$53,831.84</b>                        | <b>\$79,648.40</b>    |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET COMPARISON**  
**As Of 9/30/2021**

|                                       | <b>Balance</b><br><b><u>9/30/2021</u></b> | <b>Balance</b><br><b><u>9/30/2020</u></b> | <b><u>Change</u></b>  |
|---------------------------------------|---|---|-----------------------|
| OTHER ASSETS                          |   |   |                       |
| 1600 - PREPAID EXPENSE                | \$236.52                                  | \$476.34                                  | (\$239.82)            |
| 1610 - PREPAID INSURANCE              | \$26,060.28                               | \$18,203.20                               | \$7,857.08            |
| 1680 - INTEREST RECEIVABLE            | \$2,078.31                                | \$6,730.48                                | (\$4,652.17)          |
| <b><u>OTHER ASSETS Total</u></b>      | <b>\$28,375.11</b>                        | <b>\$25,410.02</b>                        | <b>\$2,965.09</b>     |
| <br>                                  |   |   |                       |
| <b>Assets Total</b>                   | <b>\$2,652,814.15</b>                     | <b>\$1,324,844.60</b>                     | <b>\$1,327,969.55</b> |
| <br>                                  |   |   |                       |
| <b>Liabilities and Equity</b>         |   |   |                       |
| LIABILITIES                           |   |   |                       |
| 2100 - PREPAID OWNER ASSESSMENTS      | \$146,923.53                              | \$145,801.04                              | \$1,122.49            |
| 2155 - DEFERRED REVENUE-ALTEZZA       | \$65,108.97                               | \$62,008.56                               | \$3,100.41            |
| 2200 - ACCOUNTS PAYABLE               | \$31,246.49                               | \$73,023.86                               | (\$41,777.37)         |
| 2225 - PRIOR OWNER REFUND LIABILITY   | \$597.06                                  | \$459.06                                  | \$138.00              |
| 2250 - ACCRUED EXPENSES               | \$58,007.71                               | \$105.00                                  | \$57,902.71           |
| 2400 - CONSTRUCTION DEPOSIT PAYABLE   | \$23,815.63                               | \$11,587.54                               | \$12,228.09           |
| 2500 - TRANSFER/DISC PAYABLE          | \$242.00                                  | \$0.00                                    | \$242.00              |
| <b><u>LIABILITIES Total</u></b>       | <b>\$325,941.39</b>                       | <b>\$292,985.06</b>                       | <b>\$32,956.33</b>    |
| <br>                                  |   |   |                       |
| <b><u>Retained Earnings</u></b>       | <b>\$2,442,271.82</b>                     | <b>\$2,606,205.34</b>                     | <b>(\$163,933.52)</b> |
| <br>                                  |   |   |                       |
| <b><u>Net Income</u></b>              | <b>(\$115,399.06)</b>                     | <b>(\$12,201.75)</b>                      | <b>(\$103,197.31)</b> |
| <br>                                  |   |   |                       |
| <b>Liabilities &amp; Equity Total</b> | <b>\$2,652,814.15</b>                     | <b>\$2,886,988.65</b>                     | <b>(\$234,174.50)</b> |

**High Desert CD Accounts - Sorted by Expiration Date**

| CD #<br>Bank |                           | Interest<br>APR | Term    | Maturity<br>Date | Master       | Arroyo      | Canyons      | Chaco       | Enclave     | Wildrns<br>Cmpd |
|--------------|---------------------------|-----------------|---------|------------------|--------------|-------------|--------------|-------------|-------------|-----------------|
| X85-458247   | Farmers ST Bk<br>Waterloo | 0.05%           | 12 mos. | 10/29/21         | \$139,994.40 |             |              |             |             |                 |
| X85-458247   | Firstn Natl BK<br>Amer    | 0.05%           | 12 mos. | 10/29/21         | \$149,994.00 |             |              |             |             |                 |
| Z40-027654   | Bank of China             | 0.1%            | 12 mos. | 10/29/21         |              |             | \$150,000.00 |             |             |                 |
| Z40-027655   | First Natl Bk Amer        | 0.05%           | 12 mos. | 10/29/21         |              |             |              | \$49,998.00 |             |                 |
| X85-458247   | Sallie Mae/Fidelity       | 1.75%           | 24 mos. | 11/08/21         | \$200,358.00 |             |              |             |             |                 |
| Z40-027654   | Goldman<br>Sachs/Fidelity | 1.75%           | 24 mos. | 11/08/21         |              |             | \$40,071.60  |             |             |                 |
| Z40-027657   | Beal BK USA               | 0.05%           | 12 mos. | 11/10/21         |              |             |              |             | \$99,994.00 |                 |
| Z40-027660   | Beal BK USA               | 0.05%           | 12 mos. | 11/10/21         |              |             |              |             |             | \$74,995.50     |
| Z40-027653   | CFBank Fairlawn           | 0.05%           | 12 mos. | 11/10/21         |              | \$99,994.00 |              |             |             |                 |
|              |                           |                 |         |                  | \$490,346.40 | \$99,994.00 | \$190,071.60 | \$49,998.00 | \$99,994.00 | \$74,995.50     |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**9/30/2021**

|   | Operating                  | Reserve                    | Arroyo Reserve             | Total                        |
|---|----------------------------|----------------------------|----------------------------|------------------------------|
| <b>Assets</b>   |                            |                            |                            |                              |
| <b>CASH</b>   |                            |                            |                            |                              |
| 1010 - ALLIANCE OPERATING CHECKING 015                | \$116,540.38               |                            |                            | \$116,540.38                 |
| 1019 - ALLIANCE DEBIT CARD-308                        | \$1,000.00                 |                            |                            | \$1,000.00                   |
| 1020 - ALLIANCE CONSTRUCTION CHECKING-098             | \$23,815.63                |                            |                            | \$23,815.63                  |
| 1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797 | \$359,913.51               |                            |                            | \$359,913.51                 |
| 1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551          | \$50,811.71                |                            |                            | \$50,811.71                  |
| 1050 - FIDELITY MASTER RSV MM X85-458247              |                            | \$4,302.75                 |                            | \$4,302.75                   |
| 1050.1 - FIDELITY MASTER RSV CDs X85-458247           |                            | \$490,346.40               |                            | \$490,346.40                 |
| 1059 - ARROYO RSV MM Z40-027653                       |                            |                            | \$7,706.47                 | \$7,706.47                   |
| 1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653        |                            |                            | \$99,994.00                | \$99,994.00                  |
| 1060 - ALLIANCE MASTER RESERVE MM-179                 |                            | \$19,121.09                |                            | \$19,121.09                  |
| <b>Total CASH</b>                                     | <b><u>\$552,081.23</u></b> | <b><u>\$513,770.24</u></b> | <b><u>\$107,700.47</u></b> | <b><u>\$1,173,551.94</u></b> |
| <b>ACCOUNTS RECEIVABLE</b>                            |                            |                            |                            |                              |
| 1200 - A/R ASSESSMENTS                                | \$28,723.02                |                            |                            | \$28,723.02                  |
| 1280 - A/R OTHER                                      | \$13,465.95                |                            |                            | \$13,465.95                  |
| 1295 - A/R ALTEZZA                                    | \$86,811.95                |                            |                            | \$86,811.95                  |
| <b>Total ACCOUNTS RECEIVABLE</b>                      | <b><u>\$129,000.92</u></b> |                            |                            | <b><u>\$129,000.92</u></b>   |
| <b>OTHER ASSETS</b>                                   |                            |                            |                            |                              |
| 1300 - DUE BETWEEN FUNDS                              | \$925.00                   |                            |                            | \$925.00                     |
| 1600 - PREPAID EXPENSE                                | \$236.52                   |                            |                            | \$236.52                     |
| 1610 - PREPAID INSURANCE                              | \$28,992.28                |                            |                            | \$28,992.28                  |
| 1680 - INTEREST RECEIVABLE                            |                            | \$1,552.66                 | \$2.88                     | \$1,555.54                   |
| <b>Total OTHER ASSETS</b>                             | <b><u>\$30,153.80</u></b>  | <b><u>\$1,552.66</u></b>   | <b><u>\$2.88</u></b>       | <b><u>\$31,709.34</u></b>    |
| <b>Assets Total</b>                                   | <b><u>\$711,235.95</u></b> | <b><u>\$515,322.90</u></b> | <b><u>\$107,703.35</u></b> | <b><u>\$1,334,262.20</u></b> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**9/30/2021**

|                                     | Operating           | Reserve              | Arroyo Reserve      | Total                 |
|-------------------------------------|---------------------|----------------------|---------------------|-----------------------|
| <b>Liabilities &amp; Equity</b>     |                     |                      |                     |                       |
|                                     | Operating           | Reserve              | Arroyo Reserve      | Total                 |
| <b>LIABILITIES</b>                  |                     |                      |                     |                       |
| 2100 - PREPAID OWNER ASSESSMENTS    | \$145,537.53        |                      |                     | \$145,537.53          |
| 2155 - DEFERRED REVENUE-ALTEZZA     | \$65,108.97         |                      |                     | \$65,108.97           |
| 2200 - ACCOUNTS PAYABLE             | \$16,005.28         |                      |                     | \$16,005.28           |
| 2225 - PRIOR OWNER REFUND LIABILITY | \$597.06            |                      |                     | \$597.06              |
| 2250 - ACCRUED EXPENSES             | \$50,658.50         |                      |                     | \$50,658.50           |
| 2400 - CONSTRUCTION DEPOSIT PAYABLE | \$23,815.63         |                      |                     | \$23,815.63           |
| 2500 - TRANSFER/DISC PAYABLE        | \$242.00            |                      |                     | \$242.00              |
| <b>Total LIABILITIES</b>            | <u>\$301,964.97</u> | <u>\$0.00</u>        | <u>\$0.00</u>       | <u>\$301,964.97</u>   |
| <b>EQUITY</b>                       |                     |                      |                     |                       |
| 3200 - OPERATING EQUITY             | \$406,820.70        |                      |                     | \$406,820.70          |
| 3500 - RESERVE EQUITY               |                     | \$592,608.09         | \$107,696.54        | \$700,304.63          |
| <b>Total EQUITY</b>                 | <u>\$406,820.70</u> | <u>\$592,608.09</u>  | <u>\$107,696.54</u> | <u>\$1,107,125.33</u> |
| <b>Net Income</b>                   | <u>\$2,450.28</u>   | <u>(\$77,285.19)</u> | <u>\$6.81</u>       | <u>(\$74,828.10)</u>  |
| <b>Liabilities and Equity Total</b> | <u>\$711,235.95</u> | <u>\$515,322.90</u>  | <u>\$107,703.35</u> | <u>\$1,334,262.20</u> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**9/1/2021 - 9/30/2021**

| Accounts                            | 9/1/2021 - 9/30/2021 |                     |                     |                | 7/1/2021 - 9/30/2021 |                      |                     |                | Annual Budget         | Remaining Budget     |
|-------------------------------------|----------------------|---------------------|---------------------|----------------|----------------------|----------------------|---------------------|----------------|-----------------------|----------------------|
|                                     | Actual               | Budget              | Variance            | % Variance     | Actual               | Budget               | Variance            | % Variance     |                       |                      |
| <b>Income</b>                       |                      |                     |                     |                |                      |                      |                     |                |                       |                      |
| <u>INCOME</u>                       |                      |                     |                     |                |                      |                      |                     |                |                       |                      |
| 4100 - HOMEOWNER ASSESSMENTS        | \$97,380.00          | \$97,380.00         | \$0.00              | 0.00%          | \$292,140.00         | \$292,140.00         | \$0.00              | 0.00%          | \$1,168,560.00        | \$876,420.00         |
| 4200 - COST SHARING - ALTEZZA       | \$7,234.33           | \$7,096.51          | \$137.82            | 1.94%          | \$21,702.98          | \$21,289.53          | \$413.45            | 1.94%          | \$85,158.15           | \$63,455.17          |
| 4310 - ASSESSMENT INTEREST          | \$0.00               | \$166.67            | (\$166.67)          | (100.00%)      | \$0.10               | \$500.01             | (\$499.91)          | (99.98%)       | \$2,000.00            | \$1,999.90           |
| 4330 - ASSESSMENT LATE FEES         | \$0.00               | \$250.00            | (\$250.00)          | (100.00%)      | \$0.00               | \$750.00             | (\$750.00)          | (100.00%)      | \$3,000.00            | \$3,000.00           |
| 4350 - LEGAL/COLLECTION FEES        | \$0.00               | \$833.33            | (\$833.33)          | (100.00%)      | \$90.00              | \$2,499.99           | (\$2,409.99)        | (96.40%)       | \$10,000.00           | \$9,910.00           |
| 4600 - INTEREST INCOME              | \$5.54               | \$500.00            | (\$494.46)          | (98.89%)       | \$21.70              | \$500.00             | (\$478.30)          | (95.66%)       | \$2,000.00            | \$1,978.30           |
| <b>Total INCOME</b>                 | <b>\$104,619.87</b>  | <b>\$106,226.51</b> | <b>(\$1,606.64)</b> | <b>(1.51%)</b> | <b>\$313,954.78</b>  | <b>\$317,679.53</b>  | <b>(\$3,724.75)</b> | <b>(1.17%)</b> | <b>\$1,270,718.15</b> | <b>\$956,763.37</b>  |
| <u>TRANSFER BETWEEN FUNDS</u>       |                      |                     |                     |                |                      |                      |                     |                |                       |                      |
| 8900 - TRANSFER TO RESERVES         | \$0.00               | \$0.00              | \$0.00              | 0.00%          | (\$20,000.00)        | (\$20,000.00)        | \$0.00              | 0.00%          | (\$80,000.00)         | (\$60,000.00)        |
| <b>Total TRANSFER BETWEEN FUNDS</b> | <b>\$0.00</b>        | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>0.00%</b>   | <b>(\$20,000.00)</b> | <b>(\$20,000.00)</b> | <b>\$0.00</b>       | <b>0.00%</b>   | <b>(\$80,000.00)</b>  | <b>(\$60,000.00)</b> |
| <b>Total Income</b>                 | <b>\$104,619.87</b>  | <b>\$106,226.51</b> | <b>(\$1,606.64)</b> | <b>(1.51%)</b> | <b>\$293,954.78</b>  | <b>\$297,679.53</b>  | <b>(\$3,724.75)</b> | <b>(1.25%)</b> | <b>\$1,190,718.15</b> | <b>\$896,763.37</b>  |
| <b>Expense</b>                      |                      |                     |                     |                |                      |                      |                     |                |                       |                      |
| <u>ADMINISTRATIVE</u>               |                      |                     |                     |                |                      |                      |                     |                |                       |                      |
| 5150 - ADMINISTRATIVE SUPPORT PR    | \$5,681.49           | \$6,579.00          | \$897.51            | 13.64%         | \$18,082.85          | \$19,737.00          | \$1,654.15          | 8.38%          | \$78,948.00           | \$60,865.15          |
| 5250 - BANK CHARGES                 | \$0.00               | \$12.50             | \$12.50             | 100.00%        | \$0.00               | \$37.50              | \$37.50             | 100.00%        | \$150.00              | \$150.00             |
| 5400 - INSURANCE                    | \$1,800.41           | \$1,391.00          | (\$409.41)          | (29.43%)       | \$6,109.27           | \$4,173.00           | (\$1,936.27)        | (46.40%)       | \$16,692.00           | \$10,582.73          |
| 5530 - LIEN/COLLECTION COSTS        | \$0.00               | \$87.50             | \$87.50             | 100.00%        | \$30.00              | \$262.50             | \$232.50            | 88.57%         | \$1,050.00            | \$1,020.00           |
| 5625 - OPERATIONAL SUPPORT          | \$172.71             | \$175.00            | \$2.29              | 1.31%          | \$676.37             | \$525.00             | (\$151.37)          | (28.83%)       | \$9,500.00            | \$8,823.63           |
| 5650 - BOARD/VOTING MEMBER MEETINGS | \$746.20             | \$350.00            | (\$396.20)          | (113.20%)      | \$1,595.26           | \$1,050.00           | (\$545.26)          | (51.93%)       | \$4,200.00            | \$2,604.74           |
| 5800 - OFFICE EXPENSE               | \$115.14             | \$125.00            | \$9.86              | 7.89%          | (\$294.27)           | \$375.00             | \$669.27            | 178.47%        | \$1,500.00            | \$1,794.27           |
| 5820 - PRINTING                     | \$289.77             | \$625.00            | \$335.23            | 53.64%         | (\$219.21)           | \$1,875.00           | \$2,094.21          | 111.69%        | \$7,500.00            | \$7,719.21           |
| 5840 - MAILINGS                     | \$0.00               | \$625.00            | \$625.00            | 100.00%        | \$2,930.80           | \$1,875.00           | (\$1,055.80)        | (56.31%)       | \$7,500.00            | \$4,569.20           |
| 5850 - BILLING STATEMENTS           | \$25.00              | \$875.00            | \$850.00            | 97.14%         | \$1,110.23           | \$2,625.00           | \$1,514.77          | 57.71%         | \$10,500.00           | \$9,389.77           |
| 8600 - RESERVE STUDY                | \$0.00               | \$0.00              | \$0.00              | 0.00%          | \$0.00               | \$0.00               | \$0.00              | 0.00%          | \$4,617.35            | \$4,617.35           |
| <b>Total ADMINISTRATIVE</b>         | <b>\$8,830.72</b>    | <b>\$10,845.00</b>  | <b>\$2,014.28</b>   | <b>18.57%</b>  | <b>\$30,021.30</b>   | <b>\$32,535.00</b>   | <b>\$2,513.70</b>   | <b>7.73%</b>   | <b>\$142,157.35</b>   | <b>\$112,136.05</b>  |



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**9/1/2021 - 9/30/2021**

| Accounts                                  | 9/1/2021 - 9/30/2021 |                    |                      |                  | 7/1/2021 - 9/30/2021 |                     |                    |               | Annual Budget       | Remaining Budget    |
|---|----------------------|--------------------|----------------------|------------------|----------------------|---------------------|--------------------|---------------|---------------------|---------------------|
|   | Actual               | Budget             | Variance             | % Variance       | Actual               | Budget              | Variance           | % Variance    |                     |                     |
| <b>LANDSCAPE</b>                          |                      |                    |                      |                  |                      |                     |                    |               |                     |                     |
| 6300 - LANDSCAPE MAINTENANCE              | \$48,333.34          | \$30,250.00        | (\$18,083.34)        | (59.78%)         | \$81,152.89          | \$90,750.00         | \$9,597.11         | 10.58%        | \$363,000.00        | \$281,847.11        |
| 6305 - LANDSCAPE CONSULTANT               | \$8,848.44           | \$5,416.67         | (\$3,431.77)         | (63.36%)         | \$25,868.83          | \$16,250.01         | (\$9,618.82)       | (59.19%)      | \$65,000.00         | \$39,131.17         |
| 6310 - LANDSCAPE REPLACEMENT              | \$0.00               | \$833.33           | \$833.33             | 100.00%          | \$0.00               | \$2,499.99          | \$2,499.99         | 100.00%       | \$10,000.00         | \$10,000.00         |
| 6330 - LANDSCAPE OTHER                    | \$0.00               | \$833.33           | \$833.33             | 100.00%          | \$0.00               | \$2,499.99          | \$2,499.99         | 100.00%       | \$10,000.00         | \$10,000.00         |
| 6340 - ARROYO & POND MAINTENANCE          | \$0.00               | \$1,666.67         | \$1,666.67           | 100.00%          | \$0.00               | \$5,000.01          | \$5,000.01         | 100.00%       | \$20,000.00         | \$20,000.00         |
| 6350 - EROSION CONTROL                    | \$0.00               | \$875.00           | \$875.00             | 100.00%          | \$0.00               | \$2,625.00          | \$2,625.00         | 100.00%       | \$10,500.00         | \$10,500.00         |
| 6360 - IRRIGATION REPAIR & MAINTENANCE    | \$624.64             | \$2,083.33         | \$1,458.69           | 70.02%           | \$1,648.44           | \$6,249.99          | \$4,601.55         | 73.62%        | \$25,000.00         | \$23,351.56         |
| 6370 - PET CLEANUP                        | \$2,250.00           | \$750.00           | (\$1,500.00)         | (200.00%)        | \$2,250.00           | \$2,250.00          | \$0.00             | 0.00%         | \$9,000.00          | \$6,750.00          |
| 6380 - TRAIL MAINTENANCE                  | \$365.31             | \$833.33           | \$468.02             | 56.16%           | \$636.82             | \$2,499.99          | \$1,863.17         | 74.53%        | \$10,000.00         | \$9,363.18          |
| 6395 - LANDSCAPE PROJECTS - MASTER PLAN   | \$0.00               | \$1,666.67         | \$1,666.67           | 100.00%          | \$3,408.85           | \$5,000.01          | \$1,591.16         | 31.82%        | \$20,000.00         | \$16,591.15         |
| <b>Total LANDSCAPE</b>                    | <b>\$60,421.73</b>   | <b>\$45,208.33</b> | <b>(\$15,213.40)</b> | <b>(33.65%)</b>  | <b>\$114,965.83</b>  | <b>\$135,624.99</b> | <b>\$20,659.16</b> | <b>15.23%</b> | <b>\$542,500.00</b> | <b>\$427,534.17</b> |
| <b>MAINTENANCE</b>                        |                      |                    |                      |                  |                      |                     |                    |               |                     |                     |
| 6100 - GATE & GUARDHOUSE MAINTENANCE      | \$0.00               | \$333.33           | \$333.33             | 100.00%          | \$1,227.50           | \$999.99            | (\$227.51)         | (22.75%)      | \$4,000.00          | \$2,772.50          |
| 6575 - SIGN/ENTRY MAINTENANCE             | \$0.00               | \$416.67           | \$416.67             | 100.00%          | \$21.97              | \$1,250.01          | \$1,228.04         | 98.24%        | \$5,000.00          | \$4,978.03          |
| 6600 - SNOW REMOVAL                       | \$0.00               | \$0.00             | \$0.00               | 0.00%            | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$10,000.00         | \$10,000.00         |
| 6850 - LOCKS & KEYS                       | \$0.00               | \$41.67            | \$41.67              | 100.00%          | \$0.00               | \$125.01            | \$125.01           | 100.00%       | \$500.00            | \$500.00            |
| <b>Total MAINTENANCE</b>                  | <b>\$0.00</b>        | <b>\$791.67</b>    | <b>\$791.67</b>      | <b>(100.00%)</b> | <b>\$1,249.47</b>    | <b>\$2,375.01</b>   | <b>\$1,125.54</b>  | <b>47.39%</b> | <b>\$19,500.00</b>  | <b>\$18,250.53</b>  |
| <b>PROFESSIONAL FEES</b>                  |                      |                    |                      |                  |                      |                     |                    |               |                     |                     |
| 5100 - ACCOUNTING/TAX PREP FEES           | \$0.00               | \$0.00             | \$0.00               | 0.00%            | \$6,364.63           | \$0.00              | (\$6,364.63)       | (100.00%)     | \$7,500.00          | \$1,135.37          |
| 5270 - CONSULTING                         | \$4,038.57           | \$4,166.67         | \$128.10             | 3.07%            | \$11,018.09          | \$12,500.01         | \$1,481.92         | 11.86%        | \$50,000.00         | \$38,981.91         |
| 5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS | \$0.00               | \$1,666.67         | \$1,666.67           | 100.00%          | \$2,079.77           | \$5,000.01          | \$2,920.24         | 58.40%        | \$20,000.00         | \$17,920.23         |
| 5501 - LEGAL-GENERAL SERVICES             | \$767.41             | \$2,500.00         | \$1,732.59           | 69.30%           | \$3,855.85           | \$7,500.00          | \$3,644.15         | 48.59%        | \$30,000.00         | \$26,144.15         |
| 5600 - ASSOCIATION MANAGEMENT             | \$12,233.03          | \$12,250.00        | \$16.97              | 0.14%            | \$36,699.09          | \$36,750.00         | \$50.91            | 0.14%         | \$147,000.00        | \$110,300.91        |
| 8200 - SECURITY SERVICES                  | \$17,227.81          | \$18,750.00        | \$1,522.19           | 8.12%            | \$55,038.95          | \$56,250.00         | \$1,211.05         | 2.15%         | \$225,000.00        | \$169,961.05        |
| 8201 - SECURITY-APD & BCSD                | \$0.00               | \$1,833.33         | \$1,833.33           | 100.00%          | \$715.00             | \$5,499.99          | \$4,784.99         | 87.00%        | \$22,000.00         | \$21,285.00         |
| <b>Total PROFESSIONAL FEES</b>            | <b>\$34,266.82</b>   | <b>\$41,166.67</b> | <b>\$6,899.85</b>    | <b>16.76%</b>    | <b>\$115,771.38</b>  | <b>\$123,500.01</b> | <b>\$7,728.63</b>  | <b>6.26%</b>  | <b>\$501,500.00</b> | <b>\$385,728.62</b> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**9/1/2021 - 9/30/2021**

| Accounts                                 | 9/1/2021 - 9/30/2021 |                     |                   |                 | 7/1/2021 - 9/30/2021 |                      |                    |                 | Annual Budget         | Remaining Budget      |
|--|----------------------|---------------------|-------------------|-----------------|----------------------|----------------------|--------------------|-----------------|-----------------------|-----------------------|
|  | Actual               | Budget              | Variance          | % Variance      | Actual               | Budget               | Variance           | % Variance      |                       |                       |
| <b><u>TAXES/OTHER EXPENSES</u></b>       |                      |                     |                   |                 |                      |                      |                    |                 |                       |                       |
| 5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS   | \$0.00               | \$416.67            | \$416.67          | 100.00%         | \$0.00               | \$1,250.01           | \$1,250.01         | 100.00%         | \$5,000.00            | \$5,000.00            |
| 5860 - COMMUNITY EVENTS                  | \$0.00               | \$833.33            | \$833.33          | 100.00%         | \$767.10             | \$2,499.99           | \$1,732.89         | 69.32%          | \$10,000.00           | \$9,232.90            |
| 5870 - WELCOME COMMITTEE                 | \$0.00               | \$100.00            | \$100.00          | 100.00%         | \$0.00               | \$300.00             | \$300.00           | 100.00%         | \$1,200.00            | \$1,200.00            |
| 5900 - WEBSITE                           | \$594.15             | \$833.33            | \$239.18          | 28.70%          | \$1,269.69           | \$2,499.99           | \$1,230.30         | 49.21%          | \$10,000.00           | \$8,730.31            |
| 8250 - MISCELLANEOUS                     | \$177.99             | \$166.67            | (\$11.32)         | (6.79%)         | \$1,019.41           | \$500.01             | (\$519.40)         | (103.88%)       | \$2,000.00            | \$980.59              |
| 8400 - HDROA OFFICE                      | \$777.70             | \$833.33            | \$55.63           | 6.68%           | \$2,333.10           | \$2,499.99           | \$166.89           | 6.68%           | \$10,000.00           | \$7,666.90            |
| 8800 - TAXES - CORPORATE                 | \$0.00               | \$6,187.00          | \$6,187.00        | 100.00%         | \$0.00               | \$6,187.00           | \$6,187.00         | 100.00%         | \$6,187.00            | \$6,187.00            |
| <b><u>Total TAXES/OTHER EXPENSES</u></b> | <b>\$1,549.84</b>    | <b>\$9,370.33</b>   | <b>\$7,820.49</b> | <b>83.46%</b>   | <b>\$5,389.30</b>    | <b>\$15,736.99</b>   | <b>\$10,347.69</b> | <b>65.75%</b>   | <b>\$44,387.00</b>    | <b>\$38,997.70</b>    |
| <b><u>UTILITIES</u></b>                  |                      |                     |                   |                 |                      |                      |                    |                 |                       |                       |
| 7100 - ELECTRICITY                       | \$270.24             | \$291.67            | \$21.43           | 7.35%           | \$811.48             | \$875.01             | \$63.53            | 7.26%           | \$3,500.00            | \$2,688.52            |
| 7500 - TELEPHONE                         | \$85.00              | \$91.67             | \$6.67            | 7.28%           | \$255.00             | \$275.01             | \$20.01            | 7.28%           | \$1,100.00            | \$845.00              |
| 7900 - WATER/SEWER                       | \$6,872.86           | \$8,000.00          | \$1,127.14        | 14.09%          | \$28,457.41          | \$30,000.00          | \$1,542.59         | 5.14%           | \$72,500.00           | \$44,042.59           |
| <b><u>Total UTILITIES</u></b>            | <b>\$7,228.10</b>    | <b>\$8,383.34</b>   | <b>\$1,155.24</b> | <b>13.78%</b>   | <b>\$29,523.89</b>   | <b>\$31,150.02</b>   | <b>\$1,626.13</b>  | <b>5.22%</b>    | <b>\$77,100.00</b>    | <b>\$47,576.11</b>    |
| <b>Total Expense</b>                     | <b>\$112,297.21</b>  | <b>\$115,765.34</b> | <b>\$3,468.13</b> | <b>3.00%</b>    | <b>\$296,921.17</b>  | <b>\$340,922.02</b>  | <b>\$44,000.85</b> | <b>12.91%</b>   | <b>\$1,327,144.35</b> | <b>\$1,030,223.18</b> |
| <b>Operating Net Income</b>              | <b>(\$7,677.34)</b>  | <b>(\$9,538.83)</b> | <b>\$1,861.49</b> | <b>(19.51%)</b> | <b>(\$2,966.39)</b>  | <b>(\$43,242.49)</b> | <b>\$40,276.10</b> | <b>(93.14%)</b> | <b>(\$136,426.20)</b> | <b>(\$133,459.81)</b> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Reserve**  
**9/1/2021 - 9/30/2021**

| Accounts                                   | 9/1/2021 - 9/30/2021 |                     |                     |                  | 7/1/2021 - 9/30/2021 |                    |                      |                    | Annual Budget      | Remaining Budget     |
|--|----------------------|---------------------|---------------------|------------------|----------------------|--------------------|----------------------|--------------------|--------------------|----------------------|
|  | Actual               | Budget              | Variance            | % Variance       | Actual               | Budget             | Variance             | % Variance         |                    |                      |
| <b>Reserve Income</b>                      |                      |                     |                     |                  |                      |                    |                      |                    |                    |                      |
| <u>INCOME</u>                              |                      |                     |                     |                  |                      |                    |                      |                    |                    |                      |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE  | \$301.25             | \$0.00              | \$301.25            | 100.00%          | \$923.50             | \$0.00             | \$923.50             | 100.00%            | \$0.00             | (\$923.50)           |
| 4620 - UNREALIZED GAIN (LOSS) - RESERVE    | (\$293.80)           | \$0.00              | (\$293.80)          | 100.00%          | (\$891.60)           | \$0.00             | (\$891.60)           | 100.00%            | \$0.00             | \$891.60             |
| <b><u>Total INCOME</u></b>                 | <b>\$7.45</b>        | <b>\$0.00</b>       | <b>\$7.45</b>       | <b>100.00%</b>   | <b>\$31.90</b>       | <b>\$0.00</b>      | <b>\$31.90</b>       | <b>100.00%</b>     | <b>\$0.00</b>      | <b>(\$31.90)</b>     |
| <u>TRANSFER BETWEEN FUNDS</u>              |                      |                     |                     |                  |                      |                    |                      |                    |                    |                      |
| 9000 - TRANSFER FROM OPERATING             | \$0.00               | \$0.00              | \$0.00              | 0.00%            | \$20,000.00          | \$20,000.00        | \$0.00               | 0.00%              | \$80,000.00        | \$60,000.00          |
| <b><u>Total TRANSFER BETWEEN FUNDS</u></b> | <b>\$0.00</b>        | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>0.00%</b>     | <b>\$20,000.00</b>   | <b>\$20,000.00</b> | <b>\$0.00</b>        | <b>0.00%</b>       | <b>\$80,000.00</b> | <b>\$60,000.00</b>   |
| <b>Total Reserve Income</b>                | <b>\$7.45</b>        | <b>\$0.00</b>       | <b>\$7.45</b>       | <b>100.00%</b>   | <b>\$20,031.90</b>   | <b>\$20,000.00</b> | <b>\$31.90</b>       | <b>0.16%</b>       | <b>\$80,000.00</b> | <b>\$59,968.10</b>   |
| <b>Reserve Expense</b>                     |                      |                     |                     |                  |                      |                    |                      |                    |                    |                      |
| <u>COMMON AREA</u>                         |                      |                     |                     |                  |                      |                    |                      |                    |                    |                      |
| 9100 - RESERVE EXPENSE                     | \$0.00               | \$6,011.83          | \$6,011.83          | 100.00%          | \$0.00               | \$18,035.49        | \$18,035.49          | 100.00%            | \$72,142.00        | \$72,142.00          |
| 9275 - WALLS & FENCES - RESERVES           | \$13,804.13          | \$0.00              | (\$13,804.13)       | (100.00%)        | \$97,317.09          | \$0.00             | (\$97,317.09)        | (100.00%)          | \$0.00             | (\$97,317.09)        |
| <b><u>Total COMMON AREA</u></b>            | <b>\$13,804.13</b>   | <b>\$6,011.83</b>   | <b>(\$7,792.30)</b> | <b>(129.62%)</b> | <b>\$97,317.09</b>   | <b>\$18,035.49</b> | <b>(\$79,281.60)</b> | <b>(439.59%)</b>   | <b>\$72,142.00</b> | <b>(\$25,175.09)</b> |
| <b>Total Reserve Expense</b>               | <b>\$13,804.13</b>   | <b>\$6,011.83</b>   | <b>(\$7,792.30)</b> | <b>(129.62%)</b> | <b>\$97,317.09</b>   | <b>\$18,035.49</b> | <b>(\$79,281.60)</b> | <b>(439.59%)</b>   | <b>\$72,142.00</b> | <b>(\$25,175.09)</b> |
| <b>Reserve Net Income</b>                  | <b>(\$13,796.68)</b> | <b>(\$6,011.83)</b> | <b>(\$7,784.85)</b> | <b>129.49%</b>   | <b>(\$77,285.19)</b> | <b>\$1,964.51</b>  | <b>(\$79,249.70)</b> | <b>(4,034.07%)</b> | <b>\$7,858.00</b>  | <b>\$85,143.19</b>   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve**  
**9/1/2021 - 9/30/2021**

| Accounts                                  | 9/1/2021 - 9/30/2021 |               |               |                | 7/1/2021 - 9/30/2021 |               |               |                | Annual Budget | Remaining Budget |
|---|----------------------|---------------|---------------|----------------|----------------------|---------------|---------------|----------------|---------------|------------------|
|   | Actual               | Budget        | Variance      | % Variance     | Actual               | Budget        | Variance      | % Variance     |               |                  |
| <b>Reserve Income</b>                     |                      |               |               |                |                      |               |               |                |               |                  |
| <u>INCOME</u>                             |                      |               |               |                |                      |               |               |                |               |                  |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$4.18               | \$0.00        | \$4.18        | 100.00%        | \$12.81              | \$0.00        | \$12.81       | 100.00%        | \$0.00        | (\$12.81)        |
| 4620 - UNREALIZED GAIN (LOSS) - RESERVE   | (\$3.00)             | \$0.00        | (\$3.00)      | 100.00%        | (\$6.00)             | \$0.00        | (\$6.00)      | 100.00%        | \$0.00        | \$6.00           |
| <b><u>Total INCOME</u></b>                | <b>\$1.18</b>        | <b>\$0.00</b> | <b>\$1.18</b> | <b>100.00%</b> | <b>\$6.81</b>        | <b>\$0.00</b> | <b>\$6.81</b> | <b>100.00%</b> | <b>\$0.00</b> | <b>(\$6.81)</b>  |
| <b>Total Reserve Income</b>               | <b>\$1.18</b>        | <b>\$0.00</b> | <b>\$1.18</b> | <b>100.00%</b> | <b>\$6.81</b>        | <b>\$0.00</b> | <b>\$6.81</b> | <b>100.00%</b> | <b>\$0.00</b> | <b>(\$6.81)</b>  |
| <b>Reserve Net Income</b>                 | <b>\$1.18</b>        | <b>\$0.00</b> | <b>\$1.18</b> | <b>100.00%</b> | <b>\$6.81</b>        | <b>\$0.00</b> | <b>\$6.81</b> | <b>100.00%</b> | <b>\$0.00</b> | <b>(\$6.81)</b>  |
| <b>Arroyo Reserve Net Income</b>          | <b>\$1.18</b>        | <b>\$0.00</b> | <b>\$1.18</b> | <b>100.00%</b> | <b>\$6.81</b>        | <b>\$0.00</b> | <b>\$6.81</b> | <b>100.00%</b> | <b>\$0.00</b> | <b>(\$6.81)</b>  |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2021 - 9/30/2021**

|                                     | Jul 2021      | Aug 2021     | Sep 2021     | YTD           |
|-------------------------------------|---------------|--------------|--------------|---------------|
| <b>Income</b>                       |               |              |              |               |
| <u>INCOME</u>                       |               |              |              |               |
| 4100 - HOMEOWNER ASSESSMENTS        | \$97,380.00   | \$97,380.00  | \$97,380.00  | \$292,140.00  |
| 4200 - COST SHARING - ALTEZZA       | \$7,234.32    | \$7,234.33   | \$7,234.33   | \$21,702.98   |
| 4310 - ASSESSMENT INTEREST          | \$0.00        | \$0.10       | \$0.00       | \$0.10        |
| 4350 - LEGAL/COLLECTION FEES        | \$90.00       | \$0.00       | \$0.00       | \$90.00       |
| 4600 - INTEREST INCOME              | \$9.08        | \$7.08       | \$5.54       | \$21.70       |
| <u>Total INCOME</u>                 | \$104,713.40  | \$104,621.51 | \$104,619.87 | \$313,954.78  |
| <u>TRANSFER BETWEEN FUNDS</u>       |               |              |              |               |
| 8900 - TRANSFER TO RESERVES         | (\$20,000.00) | \$0.00       | \$0.00       | (\$20,000.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$20,000.00) | \$0.00       | \$0.00       | (\$20,000.00) |
| <i>Total Income</i>                 | \$84,713.40   | \$104,621.51 | \$104,619.87 | \$293,954.78  |
| <b>Expense</b>                      |               |              |              |               |
| <u>ADMINISTRATIVE</u>               |               |              |              |               |
| 5150 - ADMINISTRATIVE SUPPORT PR    | \$6,702.30    | \$5,699.06   | \$5,681.49   | \$18,082.85   |
| 5400 - INSURANCE                    | \$1,800.41    | \$2,508.45   | \$1,800.41   | \$6,109.27    |
| 5530 - LIEN/COLLECTION COSTS        | \$30.00       | \$0.00       | \$0.00       | \$30.00       |
| 5625 - OPERATIONAL SUPPORT          | \$287.84      | \$215.82     | \$172.71     | \$676.37      |
| 5650 - BOARD/VOTING MEMBER MEETINGS | \$329.06      | \$520.00     | \$746.20     | \$1,595.26    |
| 5800 - OFFICE EXPENSE               | \$6.98        | (\$416.39)   | \$115.14     | (\$294.27)    |
| 5820 - PRINTING                     | \$297.07      | (\$806.05)   | \$289.77     | (\$219.21)    |
| 5840 - MAILINGS                     | \$1,682.23    | \$1,248.57   | \$0.00       | \$2,930.80    |
| 5850 - BILLING STATEMENTS           | \$2,304.83    | (\$1,219.60) | \$25.00      | \$1,110.23    |
| <u>Total ADMINISTRATIVE</u>         | \$13,440.72   | \$7,749.86   | \$8,830.72   | \$30,021.30   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2021 - 9/30/2021**

|   | Jul 2021    | Aug 2021    | Sep 2021    | YTD          |
|---|-------------|-------------|-------------|--------------|
| <u>LANDSCAPE</u>                          |             |             |             |              |
| 6300 - LANDSCAPE MAINTENANCE              | \$0.00      | \$32,819.55 | \$48,333.34 | \$81,152.89  |
| 6305 - LANDSCAPE CONSULTANT               | \$9,146.86  | \$7,873.53  | \$8,848.44  | \$25,868.83  |
| 6360 - IRRIGATION REPAIR & MAINTENANCE    | \$474.32    | \$549.48    | \$624.64    | \$1,648.44   |
| 6370 - PET CLEANUP                        | \$0.00      | \$0.00      | \$2,250.00  | \$2,250.00   |
| 6380 - TRAIL MAINTENANCE                  | \$93.85     | \$177.66    | \$365.31    | \$636.82     |
| 6395 - LANDSCAPE PROJECTS - MASTER PLAN   | \$0.00      | \$3,408.85  | \$0.00      | \$3,408.85   |
| <u>Total LANDSCAPE</u>                    | \$9,715.03  | \$44,829.07 | \$60,421.73 | \$114,965.83 |
| <u>MAINTENANCE</u>                        |             |             |             |              |
| 6100 - GATE & GUARDHOUSE MAINTENANCE      | \$728.15    | \$499.35    | \$0.00      | \$1,227.50   |
| 6575 - SIGN/ENTRY MAINTENANCE             | \$21.97     | \$0.00      | \$0.00      | \$21.97      |
| <u>Total MAINTENANCE</u>                  | \$750.12    | \$499.35    | \$0.00      | \$1,249.47   |
| <u>PROFESSIONAL FEES</u>                  |             |             |             |              |
| 5100 - ACCOUNTING/TAX PREP FEES           | \$0.00      | \$6,364.63  | \$0.00      | \$6,364.63   |
| 5270 - CONSULTING                         | \$453.08    | \$6,526.44  | \$4,038.57  | \$11,018.09  |
| 5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS | \$0.00      | \$2,079.77  | \$0.00      | \$2,079.77   |
| 5501 - LEGAL-GENERAL SERVICES             | \$1,742.84  | \$1,345.60  | \$767.41    | \$3,855.85   |
| 5600 - ASSOCIATION MANAGEMENT             | \$12,233.03 | \$12,233.03 | \$12,233.03 | \$36,699.09  |
| 8200 - SECURITY SERVICES                  | \$19,079.12 | \$18,732.02 | \$17,227.81 | \$55,038.95  |
| 8201 - SECURITY-APD & BC SO               | \$605.00    | \$110.00    | \$0.00      | \$715.00     |
| <u>Total PROFESSIONAL FEES</u>            | \$34,113.07 | \$47,391.49 | \$34,266.82 | \$115,771.38 |
| <u>TAXES/OTHER EXPENSES</u>               |             |             |             |              |
| 5860 - COMMUNITY EVENTS                   | \$0.00      | \$767.10    | \$0.00      | \$767.10     |
| 5900 - WEBSITE                            | \$194.18    | \$481.36    | \$594.15    | \$1,269.69   |
| 8250 - MISCELLANEOUS                      | \$841.42    | \$0.00      | \$177.99    | \$1,019.41   |
| 8400 - HDROA OFFICE                       | \$777.70    | \$777.70    | \$777.70    | \$2,333.10   |
| <u>Total TAXES/OTHER EXPENSES</u>         | \$1,813.30  | \$2,026.16  | \$1,549.84  | \$5,389.30   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2021 - 9/30/2021**

|                        | Jul 2021    | Aug 2021     | Sep 2021     | YTD          |
|------------------------|-------------|--------------|--------------|--------------|
| <u>UTILITIES</u>       |             |              |              |              |
| 7100 - ELECTRICITY     | \$270.94    | \$270.30     | \$270.24     | \$811.48     |
| 7500 - TELEPHONE       | \$85.00     | \$85.00      | \$85.00      | \$255.00     |
| 7900 - WATER/SEWER     | \$15,590.75 | \$5,993.80   | \$6,872.86   | \$28,457.41  |
| <u>Total UTILITIES</u> | \$15,946.69 | \$6,349.10   | \$7,228.10   | \$29,523.89  |
| <i>Total Expense</i>   | \$75,778.93 | \$108,845.03 | \$112,297.21 | \$296,921.17 |
| <br>                   |             |              |              |              |
| Operating Net Income   | \$8,934.47  | (\$4,223.52) | (\$7,677.34) | (\$2,966.39) |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Reserve**

**7/1/2021 - 9/30/2021**

|  | Jul 2021      | Aug 2021      | Sep 2021      | YTD           |
|--|---------------|---------------|---------------|---------------|
| <b>Reserve Income</b>                        |               |               |               |               |
| <u>INCOME</u>                                |               |               |               |               |
| 4610 - INTEREST/DIVIDEND<br>INCOME - RESERVE | \$310.61      | \$311.64      | \$301.25      | \$923.50      |
| 4620 - UNREALIZED GAIN<br>(LOSS) - RESERVE   | (\$281.10)    | (\$316.70)    | (\$293.80)    | (\$891.60)    |
| <u>Total INCOME</u>                          | \$29.51       | (\$5.06)      | \$7.45        | \$31.90       |
| <u>TRANSFER BETWEEN FUNDS</u>                |               |               |               |               |
| 9000 - TRANSFER FROM<br>OPERATING            | \$20,000.00   | \$0.00        | \$0.00        | \$20,000.00   |
| <u>Total TRANSFER BETWEEN<br/>FUNDS</u>      | \$20,000.00   | \$0.00        | \$0.00        | \$20,000.00   |
| <i>Total Reserve Income</i>                  | \$20,029.51   | (\$5.06)      | \$7.45        | \$20,031.90   |
| <br>   |               |               |               |               |
| <b>Reserve Expense</b>                       |               |               |               |               |
| <u>COMMON AREA</u>                           |               |               |               |               |
| 9275 - WALLS & FENCES -<br>RESERVES          | \$50,895.07   | \$32,617.89   | \$13,804.13   | \$97,317.09   |
| <u>Total COMMON AREA</u>                     | \$50,895.07   | \$32,617.89   | \$13,804.13   | \$97,317.09   |
| <i>Total Reserve Expense</i>                 | \$50,895.07   | \$32,617.89   | \$13,804.13   | \$97,317.09   |
| <br>   |               |               |               |               |
| Reserve Net Income                           | (\$30,865.56) | (\$32,622.95) | (\$13,796.68) | (\$77,285.19) |



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Arroyo Reserve**

**7/1/2021 - 9/30/2021**

|  | Jul 2021 | Aug 2021 | Sep 2021 | YTD      |
|--|----------|----------|----------|----------|
| <b>Reserve Income</b>                        |          |          |          |          |
| <u>INCOME</u>                                |          |          |          |          |
| 4610 - INTEREST/DIVIDEND<br>INCOME - RESERVE | \$4.31   | \$4.32   | \$4.18   | \$12.81  |
| 4620 - UNREALIZED GAIN (LOSS)<br>- RESERVE   | \$0.00   | (\$3.00) | (\$3.00) | (\$6.00) |
| <u>Total INCOME</u>                          | \$4.31   | \$1.32   | \$1.18   | \$6.81   |
| <i>Total Reserve Income</i>                  | \$4.31   | \$1.32   | \$1.18   | \$6.81   |
| <br>   |          |          |          |          |
| <b>Reserve Expense</b>                       |          |          |          |          |
| <i>Total Reserve Expense</i>                 | \$0.00   | \$0.00   | \$0.00   | \$0.00   |
| <br>   |          |          |          |          |
| Reserve Net Income                           | \$4.31   | \$1.32   | \$1.18   | \$6.81   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 9/30/2021**

| Payee                          | Invoice              | Invoice Date | Due Date   | Description                                       | Expense                              | Total       | Current     | 30 Days | 60 Days | 90 Days |
|--------------------------------|----------------------|--------------|------------|---|--------------------------------------|-------------|-------------|---------|---------|---------|
| CENTURY LINK                   | 091921-073B          | 9/19/2021    | 10/2/2021  | 505-822-0189 073B                                 | 7500-TELEPHONE                       | \$158.56    | \$158.56    |         |         |         |
|                                |                      |              |            |   | <b>091921-073B Total:</b>            | \$158.56    | \$158.56    | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK                   | 091921-275B          | 9/19/2021    | 10/10/2021 | CHECK 505-822-6390 275B                           | 6360-IRRIGATION REPAIR & MAINTENANCE | \$67.76     | \$67.76     |         |         |         |
|                                |                      |              |            |   | <b>091921-275B Total:</b>            | \$67.76     | \$67.76     | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK                   | 091621-898B          | 9/16/2021    | 10/8/2021  | CHECK 505-821-9525 898B                           | 7500-TELEPHONE                       | \$127.06    | \$127.06    |         |         |         |
|                                |                      |              |            |   | <b>091621-898B Total:</b>            | \$127.06    | \$127.06    | \$0.00  | \$0.00  | \$0.00  |
| JANET ST JOHN                  | 13                   | 9/30/2021    | 10/30/2021 |   | 5900-WEBSITE                         | \$218.45    | \$218.45    |         |         |         |
|                                |                      |              |            |   | <b>13 Total:</b>                     | \$218.45    | \$218.45    | \$0.00  | \$0.00  | \$0.00  |
| CODY JEFFERSON ESTRADA         | Desert Mountain 18D  | 9/28/2021    | 9/28/2021  | Stucco repairs inside walls of gated village- DM  | 9275-WALLS & FENCES - RESERVES       | \$2,899.14  | \$2,899.14  |         |         |         |
|                                |                      |              |            |   | <b>Desert Mountain 18D Total:</b>    | \$2,899.14  | \$2,899.14  | \$0.00  | \$0.00  | \$0.00  |
| CODY JEFFERSON ESTRADA         | Desert Mountain 17-D | 9/28/2021    | 9/28/2021  | Stucco repairs inside walls of gated village- DM  | 9275-WALLS & FENCES - RESERVES       | \$4,355.46  | \$4,355.46  |         |         |         |
|                                |                      |              |            |   | <b>Desert Mountain 17-D Total:</b>   | \$4,355.46  | \$4,355.46  | \$0.00  | \$0.00  | \$0.00  |
| CODY JEFFERSON ESTRADA         | Desert Mountain 19-D | 9/29/2021    | 10/7/2021  | Stucco replacement inside Desert Mountain walls   | 9100-RESERVE EXPENSE                 | \$4,578.49  | \$4,578.49  |         |         |         |
|                                |                      |              |            |   | <b>Desert Mountain 19-D Total:</b>   | \$4,578.49  | \$4,578.49  | \$0.00  | \$0.00  | \$0.00  |
| COMMERCIAL CLEANING SERVICES   | 4771                 | 9/22/2021    | 10/7/2021  | remove graffiti off porta potties                 | 8250-MISCELLANEOUS                   | \$177.99    | \$177.99    |         |         |         |
|                                |                      |              |            |   | <b>4771 Total:</b>                   | \$177.99    | \$177.99    | \$0.00  | \$0.00  | \$0.00  |
| G4S SECURE SOLUTIONS (USA) INC | 12001268             | 9/30/2021    | 10/30/2021 |   | 8200-SECURITY SERVICES               | \$17,227.81 | \$17,227.81 |         |         |         |
|                                |                      |              |            |   | <b>12001268 Total:</b>               | \$17,227.81 | \$17,227.81 | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK                   | 092221-829B          | 9/22/2021    | 10/8/2021  | 505-856-1476 829B                                 | 7500-TELEPHONE                       | \$263.09    | \$263.09    |         |         |         |
|                                |                      |              |            |   | <b>092221-829B Total:</b>            | \$263.09    | \$263.09    | \$0.00  | \$0.00  | \$0.00  |
| NEW MEXICO GAS COMPANY         | 092921-49-0          | 9/29/2021    | 10/21/2021 | 007907700-1174949-0 6315 BOBCAT HILL PL NE (POOL) | 7300-POOL GAS                        | \$741.31    | \$741.31    |         |         |         |
|                                |                      |              |            |   | <b>092921-49-0 Total:</b>            | \$741.31    | \$741.31    | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK                   | 092521-838B          | 9/25/2021    | 10/16/2021 | CHECK 505-797-4833 838B                           | 7500-TELEPHONE                       | \$93.14     | \$93.14     |         |         |         |
|                                |                      |              |            |   | <b>092521-838B Total:</b>            | \$93.14     | \$93.14     | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK                   | 092521-045B          | 9/25/2021    | 10/16/2021 | CHECK 505-797-4724 045B                           | 7500-TELEPHONE                       | \$87.41     | \$87.41     |         |         |         |
|                                |                      |              |            |   | <b>092521-045B Total:</b>            | \$87.41     | \$87.41     | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK                   | 092221-913B          | 9/22/2021    | 10/14/2021 | CHECK 505 856 7832 913B                           | 7500-TELEPHONE                       | \$88.00     | \$88.00     |         |         |         |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 9/30/2021**

| Payee          | Invoice     | Invoice Date | Due Date   | Description             | Expense                              | Total       | Current     | 30 Days | 60 Days | 90 Days |
|----------------|-------------|--------------|------------|-------------------------|--------------------------------------|-------------|-------------|---------|---------|---------|
|                |             |              |            |                         | <b>092221-913B Total:</b>            | \$88.00     | \$88.00     | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK   | 092521-590B | 9/25/2021    | 10/16/2021 | CHECK 505-797-7925 590B | 6360-IRRIGATION REPAIR & MAINTENANCE | \$67.76     | \$67.76     |         |         |         |
|                |             |              |            |                         | <b>092521-590B Total:</b>            | \$67.76     | \$67.76     | \$0.00  | \$0.00  | \$0.00  |
| CENTURY LINK   | 092521-134B | 9/25/2021    | 10/16/2021 | CHECK 505-797-2355 134B | 7500-TELEPHONE                       | \$95.06     | \$95.06     |         |         |         |
|                |             |              |            |                         | <b>092521-134B Total:</b>            | \$95.06     | \$95.06     | \$0.00  | \$0.00  | \$0.00  |
| <b>Totals:</b> |             |              |            |                         |                                      | \$31,246.49 | \$31,246.49 | \$0.00  | \$0.00  | \$0.00  |